Public Private Partnerships: the Real World

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Florida Impact Fee Collections, ‘93 to ‘09

State of Florida, Department of Financial Services
Ad valorem Collections, ‘93 to ‘09

State of Florida, Department of Financial Services
Capital Expenditures, ‘93 to ‘09
5-Year Shortfall in Infrastructure Spending

Source: American Society of Civil Engineers

5-Year Shortfall: $1,176 billion
What’s “Private” Anyway?

**Public Sector**
- Interest of “the public” drives decision-making
- No Competition
- Revenue generated by compulsory taxes or voluntary fees, assessments, etc.
- Profit not required

**Private Sector**
- Interest in profit drives decision-making
- Competition among firms
- Wages, prices, & profits determined by free market
- Production facilities and means are privately owned
- No interference by state
Toll Roads...

- High-Occupancy Toll Lanes (CA & WA)
- Private Tolls Roads (TX)
- Legislative Approval Not Required (IN)
- Increased use on Interstates
- Higher
Maine’s East-West Highway
Maine’s East-West Highway