

**GROWTH & INFRASTRUCTURE CONSORTIUM
BOARD MEETING MINUTES
October 16, 2015**

The Board meeting was held at the Ambridge Event Center in Portland, Oregon on October 14, 2015. The meeting began at about 4:00 pm PDT. Participating Board members were Jerry Murphy, Clancy Mullen, Rich Eisenhauer, Tyson Smith, John Osborne, Carson Bise and Nilgun Kamp.

Minutes. The minutes for the August 11, 2015 Board meeting were approved without amendment.

Treasurer's report. Carson summarized the Treasurer's Report he had sent to Board members prior to the meeting. As of October 11, we had \$30,827.93 in the checking account. Jerry reported that he had sent in the paperwork to the State of Florida to get back the money that had been in a CD, but had been escheated by the State because the bank had not heard from us in five years. There was some discussion of alternative investment options for when we get the money back. Carson noted that we would again make money on this conference, and there was some discussion of ways to spend down or at least not keep growing our reserve funds, since they are now more than adequate to protect us in case of a disaster that would make us cancel the conference. Options discussed included lowering registration fees, not charging for dinner, establishing a scholarship fund, paying for a keynote speaker, etc.

2015 conference. Dan Gennari of VenueQuest had provided a list of registrants as of October 8, which totaled 98, including 7 sponsors and 5 students. Clancy noted that 42 were from Oregon. Tyson suggested asking for a show of hands at the membership meeting who would not have heard about the conference except for the APA ads. Logistics for getting people to the Thursday dinner and the transit pub crawl were discussed.

2016 conference Jerry said he had not had confirmation from Jeanne Shreve that Adams County would be willing to host the next conference in Denver. Jerry reiterated he is willing to host it in Sarasota if we don't have a local host in Denver.

Board election. Tyson announced that he would be retiring from the Board at the end of this year. Because we now have five openings and five candidates, it was decided that there was no need to have an election this year.

Name change. Jerry noted that Chris Nelson is suggesting we change our name to something like National Infrastructure Finance Roundtable, which would go back to our old NIFR acronym but still avoid suggested we were limited to impact fees. Some other alternatives were discussed.

Adjournment. The meeting was adjourned at about 5:00 pm, PDT.

Minutes prepared by Clancy Mullen, Board secretary, on October 18, 2015.